

On the go? Looking for the nearest CU Service Center to access your North County CU accounts?

With access to over 6,500 locations nationwide, the CU Service Centers Shared Branching Network makes your North County Credit Union one of the most convenient financial institutions in the world.



CU SERVICE CENTERS
The Member-Friendly Financial Network

Using your mobile phone's internet browser* you can quickly search for the most convenient CU Service Center or Vcom location. Go to m.cuswirl.com. The search will also tell you the location hours, provide driving directions and you can even call ahead if you have questions.

There's an app for that!

These apps will provide you with a list of the most convenient locations and their respective addresses, contact information, and hours of operation. One more touch and it will get you driving directions directly to the location of your choice.



Android Users: To add the app to your Android OS phone simply visit the Android Market from your phone and search for "Shared Branching". The official app was developed by LocatorSearch LLC.

iPhone Users: To add the app to iTunes for your iPhone or iPod Touch, simply visit the App Store from your device and search for "Shared Branching". The official app was developed by LocatorSearch LLC. ***An update for iPhone 4.0 is now available on the iTunes App Store.***

*While this service is free, data charges from your mobile phone carrier may apply. Check with your carrier for details.



DIRECTIONS

3rd Quarter, 2011

Update For North County Credit Union Members

Proudly Serving Our Members For Over **55** Years

MEMBER'S BILLBOARD

Holiday Schedule

Our offices will be closed to observe:

Independence Day

• Monday, July 4

Labor Day

• Monday, September 5

Columbus Day

• Monday, October 10

New Rule Increases Funds Available When You Deposit a Check

The next time you deposit a check at North County Credit Union, you might notice a change that's twice as nice. Beginning July 21, federal legislation increases the minimum amount of funds deposited by check that a financial institution must make available by opening of business the next day—from \$100 to \$200. For more information about the new rule, contact us at (858) 487-1880.

Get your child's savings on track: Introducing "PiggyBanc" a social savings network!

PiggyBanc® is an exciting, safe and fresh approach to getting children on the right financial track early. Through our website, you can fund a child's savings account with just a few simple keystrokes. Friends, family, and relatives can contribute to their account any time of the day. Best of all, the PiggyBanc membership will teach your children about the importance of a savings program and strategy. All funds are transferred to and can be tracked by North County Credit Union. And all transaction and account information are handled with the utmost security.

To use this service, your child or grandchild must have a North County Credit Union savings account. For more information and/or to register for this service, see our website at northcountycu.org (go to "Online Service").

It's never too late to start a savings strategy for children!



piggybanc

"We're Changing Saving!"™



Yes, It Still Makes Sense to Buy a House

If you bought a house in the early 1980s, you likely can't believe how low home loan rates are today. Federal Reserve records indicate the 30-year fixed rate was an astonishing 18.45% in October of 1981. Few borrowers took mortgages at that high rate, yet the average contract rate in November of 1981 was 15.8%. Those double-digit interest rates made home loans extremely expensive, and risky, 30 years ago.

The picture today is radically different, with home loan rates less than 5%—where they have been for many months. And, in another plus for house hunters, there are many houses for sale—meaning it is a buyer's market.

The weak economy understandably leaves some prospective homeowners reluctant to make such a big financial commitment. Some analysts even have gone so far as to pooh-pooh the desirability of owning a home anymore. They suggest that, since houses are not appreciating as they were four or five years ago, the investment is no longer prudent.

That's a short-sighted viewpoint. There still are many very sound reasons to buy a house:



- Homes are affordable. Prices have come down about 30% from their peak, according to Standard & Poor's Case-Shiller Index, which tracks home prices in 20 big cities. Values have come down about 20% in some areas and as much as 50% in particularly hard-hit communities.
- Home inventory is high. This means you can buy more house now than you could have at the peak of the housing market a few years ago. You have considerable leverage to negotiate the price of a house for sale.
- Home loan rates are at historic lows. Again, this makes it possible to buy more house. Consider a home loan of \$120,000. At a 5% annual percentage rate (APR) on a 30-year mortgage, your monthly payment is \$644. The same loan at a 6.5% APR would come to \$758 a month.

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- You still qualify for a tax break on interest payments. While this benefit alone is not a good reason to buy a house, it does sweeten the arrangement if you itemize deductions.
- You'll own it. You can design it, remodel it, and paint it any dang color you choose. You never have that freedom in a rental.
- It's forced savings. You'll build equity, even if more slowly than in the past, in a house you own; rent money is just...well...gone.

The combo of low loan rates and low home prices is too good to pass up. If you're ready to explore your housing options, talk to a mortgage expert at North County Credit Union. We'll help you clear up the mixed messages about home owning and can even help prequalify you for a mortgage. That way, you'll know exactly what neighborhood to start shopping in.

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A gas gauge and a gas pump icon. The gauge shows a needle pointing towards the right, and the gas pump icon is on the left.

Gas Prices Got You Worried?

Time for a new gas-efficient car.

There's never been a better time to swap your old gas hog for a new set of wheels.

Stop in today—we have the rate-efficient loans to make your fuel-efficient car happen.

Time to Bring Your Digs Into the 21st Century?

Would you call your decorating style shabby chic—or just plain shabby?

Whether you like retro or metro, we can help upgrade your living standard.

When it's time to bring your digs into the 21st century, see us about a home equity loan.

We offer great rates, and you usually qualify for a tax deduction.

A floral patterned chair.